

**FINANCIAL STRATEGY**

**APPENDIX B**

Line No.	Base 2014/15 £	Yr1 2015/16 £	Yr2 2016/17 £	Yr3 2017/18 £	Yr4 2018/19 £	
<b><u>Modelling for the financial years 2015/16 to 2018/19</u></b>						
1	7,830,178	7,798,625	7,433,675	7,178,574	6,995,474	
2	350,000	423,400	263,000	260,000	260,000	
3	(381,553)	(148,700)	(1,186,000)	(43,000)	(62,000)	
	Further Savings Identified					
<b>4</b>	<b>7,798,625</b>	<b>8,073,325</b>	<b>6,510,675</b>	<b>7,395,574</b>	<b>7,193,474</b>	
<b>Projected Net Expenditure:</b>						
5	1,517,673	1,596,335	1,638,000	1,690,000	1,752,000	
6	3,923,435	3,964,335	4,005,235	4,046,135	4,087,035	
<b>Council Tax income</b> - No increase in Council Tax has yet been modelled into the figures shown (Taxbase 14/15 = 19,185.50)						
7		43,281	43,281	43,281	43,281	
Council Tax Freeze modelled for 15/16 - (built into the baseline thereafter)						
8	1,700,458	1,172,665	835,000	559,000	452,000	
Revenue Support Grant						
9	657,059	657,059	657,059	657,059	657,059	
Funding from New Homes Bonus						
<b>10</b>	<b>7,798,625</b>	<b>7,433,675</b>	<b>7,178,575</b>	<b>6,995,475</b>	<b>6,991,375</b>	
<b>Total Projected Income</b>						
<b>Budget gap per year</b>						
<b>11</b>	<b>0</b>	<b>639,650</b>	<b>-667,900</b>	<b>400,099</b>	<b>202,099</b>	
<b>(Projected Expenditure line 4 - Projected Income line 10)</b>						
Cumulative Budget Gap (if savings are made as predicted in the Transformation Programme)		0	639,650	-28,250	371,849	573,948

An assumption of an additional 200 Band D equivalent properties per year has been included in the TaxBase and modelling above